InRetail PERÚ CORP

DIVIDEND POLICY

“The Company shall distribute annual cash dividends in an amount of not less than ten percent (10%) of the Net Income for the fiscal year, after deducting applicable taxes, reserves, or applicable legal deductions. Dividends shall be determined taking into account the liquidity requirements and the financial condition of the Company.

When justified by liquidity factors, leverage levels, and projected investments, the Shareholders' Meeting may resolve to approve a different distribution percentage, distribute interim dividends, or not distribute any dividends.

This policy shall enter into effect 30 days after its approval by the General Shareholders' Meeting, and shall remain in full force and effect until such Meeting resolves to amend or supersede it”.